

Bipin L. Makwana

B.com, ACS

Company Secretary in Practice

94, Jaldhara 1, Opp. Bopal Gram Panchayat,

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REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairperson
30th Annual General Meeting of
Equity Shareholders of
Asahi Songwon Colors Limited

Dear Madam,

I, Bipin L. Makwana, Company Secretary in practice, has been appointed as Scrutinizer by the Board of Directors of Asahi Songwon Colors Limited, for the purpose of the scrutinizing process of voting through electronic means ("e-voting") on the resolution contained in the Notice Dated 21st July, 2020 ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020 and 20/2020 Dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively, issued by Ministry of Corporate Affairs ("MCA") hereinafter referred to as "MCA Circulars", Government of India calling 30th Annual General Meeting of its Equity Shareholders ("the Meeting"/ "AGM") through VC / OAVM. The AGM was convened on Wednesday, 30th September, 2020 at 11.30 a.m. through VC / OAVM and I submit my report as under:

The equity shareholders of the Company holding shares as on "cut off" date of 23rd September, 2020 were entitled to vote on the resolutions as contained in the Notice of 30th Annual General Meeting (AGM) of the Company.

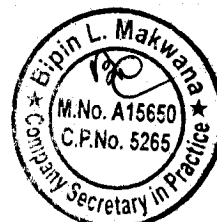
The Company had provided remote e-voting facility and facility of voting to the equity shareholders of the Company during the meeting held through VC / OAVM to exercise their right to vote by electronic means on the business specified in the Notice of 30th AGM and had engaged National Securities Depository Limited ("NSDL") for the purpose.

As per the Notice of 30th AGM dtd. 21st July, 2020, the voting through electronic means (remote e-voting) started on 27th September, 2020 (09.00 a.m.) and ended on 29th September, 2020 (05.00 p.m.) Further the Company had provided the facility of e voting to the members attending the meeting and who have not exercised their right to vote through remote e-voting.

The votes cast under e-voting facility were then unblocked after conclusion of the AGM in the presence of two witnesses who are not in the employment of the Company.

I have scrutinized and reviewed voting through electronic means based on the data downloaded from NSDL e voting system.

Based on the voting through the e-voting website (<https://www.evoting.nsd.com>) of National Securities Depository Limited, the consolidated results of the e-voting are as under:-



1. Resolution No. 1:-

Adoption of the Audited Stand alone & Consolidated Financial Statements for the financial year ended 31st March, 2020, the Reports of Directors and Auditors thereon. (Ordinary Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	4=(3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Remote E-voting/ E-voting during AGM	85	8297128	99.9981	1	160	0.0019	8297288	0	0
Total	85	8297128	99.9981	1	160	0.0019	8297288	00	00

2. Resolution No. 2 :-

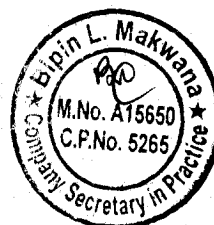
Confirmation of Payment of Interim Dividend for Financial Year 2019-2020. (Ordinary Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	4=(3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Remote E-voting/ E-voting during AGM	85	8297128	99.9981	1	160	0.0019	8297288	0	0
Total	85	8297128	99.9981	1	160	0.0019	8297288	00	00

3. Resolution No. 3:-

Appointment of Mrs. Paru M. Jaykrishna- Director Retiring by rotation. (Ordinary Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	4=(3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Remote E-voting/ E-voting during AGM	82	8295108	99.9737	4	2180	0.0263	8297288	0	0
Total	82	8295108	99.9737	4	2180	0.0263	8297288	00	00



4. Resolution No. 4:-

Appointment of Mr. Arjun G. Jaykrishna as Whole time Director designated as Executive Director (Ordinary Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	4=(3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Remote E-voting/ E-voting during AGM	84	8296128	99.9860	2	1160	0.0140	8297288	0	0
Total	84	8296128	99.9860	2	1160	0.0140	8297288	00	00

5. Resolution No. 5:-

Approval for Loan, Guarantee or Security u/s 185 of the Companies Act, 2013. (Special Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	4=(3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Remote E-voting/ E-voting during AGM	81	8295478	99.9782	5	1810	0.0218	8297288	0	0
Total	81	8295478	99.9782	5	1810	0.0218	8297288	0	0

6. Resolution No. 6:-

Private Placement of Non-convertible Debentures and/or other Debt Securities. (Special Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	4=(3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Remote E-voting/ E-voting during AGM	78	8284279	99.8432	8	13009	0.1568	8297288	0	0
Total	78	8284279	99.8432	8	13009	0.1568	8297288	00	00

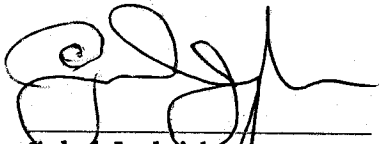


7. List of equity shareholders who voted "FOR", "AGAINST" for each resolution is enclosed.
8. The electronic data and all other relevant records will be handed over to the Company Secretary, for preserving safely after the Chairperson considers, approves and sign the minutes of AGM.

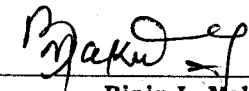
Thanking you,
Yours faithfully,

Place: Ahmedabad
Date: 30th September, 2020

Countersigned
For, Asahi Songwon Colors Limited


Gokul Jaykrishna
Jt. Managing Director & CEO




Bipin L. Makwana
Company Secretary in Practice
Membership No. 15650
C. P. No. 5265
UDIN: A015650B000820025